

technotrans SE

Sassenberg

Explanatory note on Agenda Item 1 pursuant to Section 124 a No. 2 of German Stock Corporation Act

No resolution is to be passed on Agenda Item 1 of the Ordinary Annual General Meeting of technotrans SE on May 17, 2024 as reproduced below:

Presentation of the established annual financial statements of technotrans SE at December 31, 2023, of the approved Consolidated Financial Statements at December 31, 2023, of the combined Management Report for technotrans SE and the group, of the Report of the Supervisory Board and of the explanatory report of the Board of Management, in each case for the 2023 financial year.

The Supervisory Board of technotrans SE approved the annual financial statements and Consolidated Financial Statements of technotrans SE at December 31, 2023, the Combined Management Report for technotrans SE and the group and the Non-Financial Statement contained therein on March 20, 2024. In legal terms this approval by the Supervisory Board means that the annual financial statements pursuant to Section 172 of the German Stock Corporation Act are established. The situation differs only if the Board of Management and Supervisory Board decide to leave establishment of the annual financial statements to the Annual General Meeting. However, as no such resolution was passed by the Board of Management and Supervisory Board of technotrans SE, the Annual General Meeting of technotrans SE is not responsible for establishing the annual financial statements. No resolution by the Annual General Meeting on the annual financial statements of the company is therefore required. Equally, no resolution on the approved Consolidated Financial Statements is required.

The documents referred to in Agenda Item 1 are nevertheless made available to the shareholders in advance of the Annual General Meeting of technotrans SE on the company website and are also available for inspection at the company's premises. They are in addition explained at the Annual General Meeting by the Board of Management, or by the Chairman of the Supervisory Board in respect of the Report of the Supervisory Board.