



Quarterly Communication

January 1 – March 31, 2016



TECHNOTRANS AT A GLANCE

	Δ previous year	1/1- 31/3/2016	1/1- 31/3/2015	2015	2014
		€ `000	€ `000	€ `000	€ `000
Earnings	-0.5%	30,403	30,570	122,838	112,371
of which Technology	-3.5%	19,953	20,679	81,457	73,758
of which Services	5.7%	10,450	9,891	41,381	38,613
EBITDA	-7.5%	2,835	3,064	12,187	9,873
EBITDA margin (%)		9.3	10.0	9.9	8.8
EBIT	-10.2%	2,060	2,294	8,952	6,830
EBITDA margin (%)		6.8	7.5	7.3	6.1
Net profit for the period¹	-0.4%	1,459	1,465	6,262	4,381
as percent of the revenue		4.8	4.8	5.1	3.9
Net profit per share (€)	0.0%	0.22	0.22	0.96	0.67
Dividend per share (€)				0.48*	0.33
Balance sheet	3.1%	78,382	79,479	76,043	74,534
Equity	2.4%	52,945	49,451	51,725	47,470
Equity ratio (%)		67.5	62.2	68.0	63.7
Return on equity (%) ²		2.8	3.0	12.3	9.4
Net debt³	11.3%	-12,878	-7,917	-11,575	-4,763
Free Cash flow⁴	-53.7%	1,369	2,956	8,542	4,821
Employees (average)	1.7%	824	786	810	771
Personnel expenses	3.8%	10,711	10,318	42,160	39,808
as percent of revenue		35.2	33.8	34.3	35.4
Revenue per employee	-5.1%	37	39	152	146
Number of shares in circulation at end of period		6,532,750	6,517,693	6,530,588	6,516,434
share price max (€)		18.69	12.91	19.90	9.56
share price min (€)		15.77	9.21	9.21	7.41

¹Net profit of the period

= profit attributable to technotrans AG shareholders

²Return on equity

= Net profit of the period/Equity to technotrans AG shareholders

³Net debt

= financial liabilities – cash and cash equivalents

⁴Free Cash flow

= Net cash from operating activities










+ cash used for investments acc. to cash flow statement

*Proposal to the Shareholder Meeting

TECHNOTRANS ON THE CAPITAL MARKET – SHARES

Current analysts' price targets for technotrans shares range between € 20.00 and 23.00, and without exception represent "buy" recommendations.



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Dear Shareholders,

The start to the new financial year lies behind us and the technotrans Group has steered a good course through the many global challenges that face it. Although a weaker development in the mechanical and plant engineering sector in the first quarter caused a slight fall in revenue year-on-year for the first time in two years, we see technotrans still on a steady course of growth, underpinned by its various market areas.

As you will have seen from our most recent releases, there were changes in our investment portfolio at the start of April. In acquiring the majority interest in Ovidius GmbH, the technotrans Group reinforces its Services segment. Ovidius GmbH and its subsidiary, EasyBrowse GmbH based in Schwerin, develop XML-based content management and editorial systems for technical documentation and from now on will therefore complement the product portfolio of gds GmbH. The Board of Management believes that Ovidius GmbH and EasyBrowse GmbH therefore fit in well with the existing business activities of the technotrans Group.

The past few weeks have seen a revision to expectations of growth in the global economy, for example because the Chinese economy is growing less vigorously than before, and because fresh geopolitical conflicts threaten to hamper the trading of goods, especially capital goods.

Nevertheless, as matters stand we expect the year as a whole to bring moderate growth in revenue and – after adjustment for currency translation effects – operating profit, too. We are confident of achieving our targets, assuming the economic climate remains on an even keel. For 2016 as a whole we expect revenue in the region of € 126 to 132 million, along with EBIT of between € 9.5 and 10.5 million. Last but not least, we expect this year's drupa, the lead show of the printing industry, to provide a positive impetus at least for the second half.

We are for the first time reporting on the business progress of a quarter in the form of a quarterly communication. Full interim reports are now no longer required for the first and third quarters of a financial year. For our new format, we have however largely adhered to the previous reporting format. We believe that this will best serve the interests of our shareholders and other capital market operators.

In just a few days, on May 12, 2016, this year's Annual General Meeting will take place as usual in Münster. It will give you the opportunity to discuss the past financial year and the future development of the technotrans Group with us. We hope you will be able to take part – whether by following it live on the internet or attending in person.

On behalf of the Board of Management



Henry Brickenkamp

General and Industry-Specific Economic Environment

The global economy is proving highly mixed and volatile at present, and is being undermined by both political and geographical factors. China's gross domestic product (GDP) grew 6.7 percent in the first quarter; that is the lowest growth rate for years for the world's second-largest national economy. American industry's output has slipped, and it continues to suffer from the dollar exchange rate, low energy prices and slack international demand. In the first quarter, annualised production was down 2.2 percent.

Following on from growth in the order of 3 to 4 percent for the German machine tool industry in 2015, the VDW (German Association of Machine Tool Manufacturers) forecasts only very modest growth of one percent in its latest industry report for 2016. Incoming orders in the forming machine tool industry were equally trending downwards in recent months.

The VDMA (German Engineering Federation), too, gives notice of a marked contraction in its situation report on business expectations for manufacturing industry (business confidence index) in February 2016.

In summary, it can be said that revenue for the mechanical and plant engineering sector is currently treading water. Revenue is at a relatively high level, but positive signals and dynamic growth are currently in scant evidence. This development can also be observed in laser technology. Although the industry is looking to the future with confidence – mainly on the strength of its technology – real growth for the first half of 2016 currently seems rather unlikely.

Business Performance of the technotrans Group in the First Three Months of 2016

The technotrans Group made a subdued start to the 2016 financial year. At € 30.4 million, the companies of the group did not achieve growth compared with the first three months of 2015 (previous year: € 30.6 million) and consequently also fell short of the fourth quarter of 2015 by 2.7 percent.

This revenue performance essentially reflects the different industry cycles in a weak economic environment. However it is fundamentally in line with our expectations regarding what the financial year holds in store.

For the first time, the revenue components from outside the printing industry were unable to contribute to year-on-year growth. After the especially strong start to 2015, the group of companies was € 0.7 million down on the previous year in the period under review. By contrast, business with customers from the printing industry remained healthy in the first three months and print industry revenue grew year on year by € 0.6 million. Overall, the weak start to the current financial year in the Technology segment had a particularly noticeable impact. Revenue of around € 20.0 million was 3.5 percent down on the reference quarter. To a large extent this development was counterbalanced by another strong performance for service business, which grew 5.7 percent compared with the first quarter of 2015.

The operating result reported (EBIT) for the first quarter was € 0.2 million down on the prior-year figure at € 2.1 million. The earnings performance of the technotrans Group in the first three months of the 2016 financial year was diminished by negative exchange rate movements (unrealised measurement differences). After adjustment for exchange rate differences, however, the group's financial performance for the period under review showed a year-on-year improvement and is in line with expectations for the full year.

The decrease in free cash flow results mainly from increased working capital at the reporting date.

FINANCIAL PERFORMANCE, NET WORTH AND FINANCIAL POSITION

Financial Performance – Further Rise in Gross Profit

Revenue for the technotrans Group in the first three months of the 2016 financial year came to € 30.4 million in total; this was broadly on a par with the previous year (€ 30.6 million, -0.5 percent). The operating result (EBIT) of € 2.1 million for the same period was down € 0.2 million on the previous year (€ 2.3 million). The EBIT margin consequently reached only 6.8 percent, compared with 7.5 percent in the previous year.

The fall in the result as reported is attributable especially to exchange rate differences in the measurement of intragroup assets and liabilities at the reporting date. They

mainly constitute unrealised gains/losses. In the year in progress, the net effect is an exchange rate loss of € 0.2 million (previous year: exchange rate gain of € 0.2 million). After adjustment for exchange rate differences, the group's financial performance consequently improved year on year from € 2.1 million (EBIT margin = 6.8 percent) to € 2.3 million (EBIT margin = 7.6 percent). The adjusted EBIT margin for the first quarter is thus again in line with expectations for the 2016 financial year (forecast: 7.5 to 8.0 percent).

Earning figures	Q1 2015	Q1 2016	Δ in %
Revenue (€ million)	30.6	30.4	-0.5
EBITDA (€ million)	3.1	2.8	-7.5
EBIT (€ million)	2.3	2.1	-10.2
EBIT-margin (in %)	7.5	6.8	
Net profit for the period (€ million)	1.5	1.4	-7.8
EPS (€ million)	0.22	0.22	-0.6

Gross profit at the three-month mark reached € 10.4 million, up 1.7 percent on the prior-year figure of € 10.2 million. The gross margin of 34.2 percent was 0.8 percentage points up on the level for the first quarter of 2015. The general distribution and administrative expenses, too, were down overall on the prior-year period, thus also helping to improve the profitability of operations. Development costs edged up year on year to € 1.1 million (previous year: € 1.0 million) and the R&D ratio was 3.5 percent, as against 3.2 percent in 2015. The balance of other operating income and expenses after three months of the 2016 financial year produced only a narrowly positive profit contribution of € 0.05 million (previous year: € 0.5 million). The time comparison reveals the difference to be almost exclusively attributable to the measurement differences, in this case especially in the foreign currencies USD, HKD, BRL and JPY.

EBITDA (earnings before interest, taxes, depreciation and amortisation) at March 31, 2016 came to € 2.8 million, a decrease of 7.5 percent on the previous year (€ 3.1 million). As in the previous year, depreciation and amortisation totalled around € 0.8 million.

The lower debt level meant that the interest result improved to around € 0.1 million, thus continuing the downward trend in financial liabilities. The reported income tax expense of € 0.6 million (previous year: € 0.6 million) results in an effective tax rate is 28.5 percent (previous year: 29.5 percent).

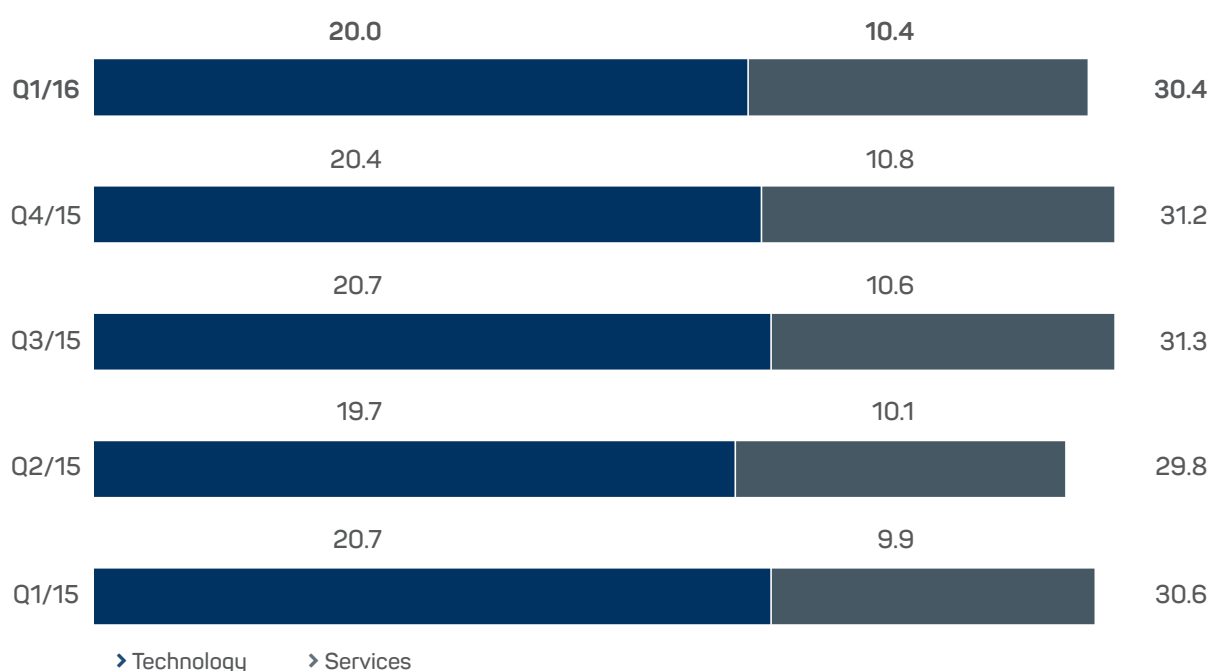
Earnings per share outstanding at the three-month mark were € 0.22 (previous year: € 0.22). The consolidated result after tax for the period under review came to € 1.5 million (previous year: € 1.5 million). The return on sales was 4.8 percent, as in the previous year.

Segment Report

The **Technology segment** generated revenue of almost € 20.0 million in the first quarter of the 2016 financial year (previous year: € 20.7 million). The decrease of € 0.7 million (-3.5 percent) compared with the reference period stems from non-print business. While the revenue and order situation in the printing industry remained healthily steady, it was not possible to maintain the very high level of the first three months of the previous year in the other technology markets. There had already been signs of a

weaker start to the year at the end of the past financial year, above all in the laser industry and mechanical engineering business areas, so the reversal comes as no surprise to technotrans. Compared with the final quarter of 2015, there was even a slight rise in business outside the printing industry. The Board of Management moreover remains cautiously optimistic about the coming months.

Revenue by segment

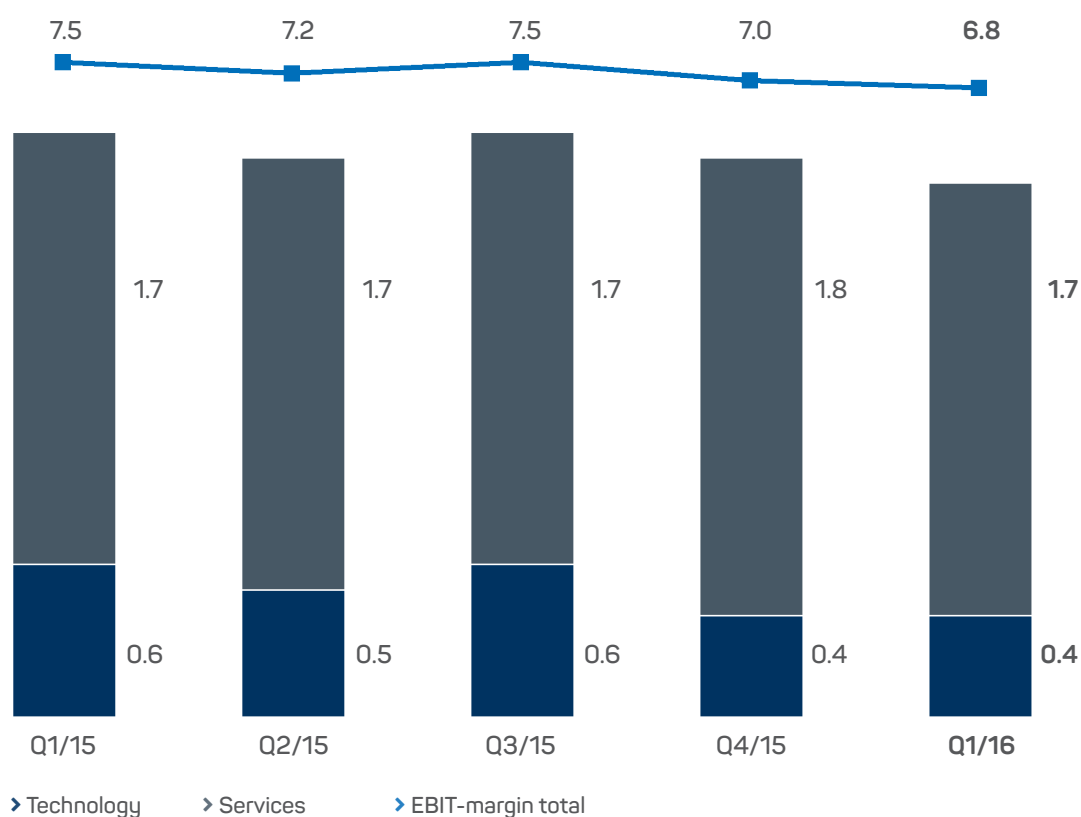


The operating result (EBIT) in the Technology segment slipped from € 0.6 million at the start of the year to € 0.4 million at March 2015. The rate of return for the segment consequently reached only 1.8 percent, compared with 3.0 percent in the previous year. As well as the revenue volume, especially the slightly higher fixed costs (personnel capacities at the production locations) along with the negative exchange rate differences from reporting date measurement compared with the previous year had a significant impact on the segment's earnings situation in the period under review.

The **Services segment** put in a successful business performance in the first three months of 2016. Revenue came in at € 10.4 million, 5.7 percent up on the equivalent

quarter of the previous year (previous year: € 9.9 million). Within the segment, the increase was driven both by follow-on business in the technology markets and by pleasing revenue growth from technical documentation business. The Board of Management adheres to its expectation of growth for the remainder of the year. The segment confirmed the healthy financial performance in the first quarter. After three months, the result for the segment was € 1.7 million and was therefore on a par with the prior-year level (previous year: € 1.7 million). This figure includes the elevated costs of consultancy services in connection with the acquisition of Ovidius GmbH announced at the start of April. The rate of return for the segment in the reporting period reached 16.3 percent, compared with 16.9 percent in the previous year.

EBIT by segment



Net Worth – Strong Equity Base

The balance sheet total of the technotrans Group grew by 3.1 percent overall at March 31, 2016 to € 78.4 million (December 31, 2015: € 76.0 million). While non-current assets declined as expected compared with the position at December 31, 2015, current assets moved in the opposite direction as a result of the increase in inventories and cash and cash equivalents at the reporting date.

therefore 67.5 percent. Non-current liabilities were reduced slightly by € 0.3 million to € 7.7 million, mainly through scheduled repayments of financial debt. Because of the increase in inventories compared with the end of the 2015 financial year, on the equity and liabilities side there has also been a slight rise in trade payables.

Equity grew by 2.4 percent in the period under review to € 52.9 million (December 31, 2015: € 51.7 million). The equity ratio at the reporting date of March 31, 2016 is

Balance sheet ratios	Dec 2015	Mar 2016	Δ in %
Balance sheet total (€ million)	76.0	78.4	3.1
Non-current assets (€ million)	25.2	24.6	-2.6
Current assets (€ million)	50.8	53.8	5.9
Equity (€ million)	51.7	52.9	2.4
Equity ratio (in %)	68.0	67.5	
Borrowings (€ million)	8.1	7.4	-8.3
Net liquidity (€ million)	11.6	12.9	11.3

Financial Position – Net Liquidity Develops Positively

Net debt as recognised on the balance sheet – after netting of cash and cash equivalents with interest-bearing borrowings – has again developed very healthily. At March 31, 2016 net liquidity showed a year-on-year improvement from € 7.9 million (March 31, 2015) to € 12.9 million.

Operating activities in the first quarter generated a cash flow (net cash from operating activities) of € 1.5 million, compared with € 3.4 million in the previous year. Compared to 2015, the changes in working capital in the period under review resulted in a cash outflow of € -0.6 million overall (previous year: cash inflow of € 0.9 million). Payments for interest and taxes in the current year to date amounted

to around € 0.6 million (previous year: € 0.8 million). The cash flow from investing activities came to € -0.2 million (previous year: € -0.4 million). Due to the negative cash flow effect from the change in working capital, the free cash flow at the end of the first three months of the current financial year of only € 1.4 million was not yet on a par with the previous year's € 3.0 million. The cash flow from financing activities came to € -0.7 million, as in the previous year. Since the balance sheet date of December 31, 2015 cash and cash equivalents have risen marginally from € 20.0 million to € 20.6 million.

Cash flow ratios	Q1 2015	Q1 2016	Δ in %
Cash flow from operating activities (€ million)	3.4	1.5	-54.3
Cash flow from investing activities (€ million)	-0.4	-0.2	-58.7
Cash flow from financing activities (€ million)	-0.7	-0.7	-4.7
Free cash flow (€ million)	3.0	1.4	-53.7

Employees

The technotrans Group has had an average of 824 employees (previous year: 786 employees) in the current financial year. The figure of 757 employees when expressed as full-time equivalents reflects technotrans' huge propensity to invest in vocational training as well as the growing popularity of part-time employment. Personnel expenditure climbed from € 10.3 million in the previous year to € 10.7 million in the first quarter. The personnel expenses ratio is 35.2 percent (based on revenue) and was therefore above the level for the 2015 reference period (previous year: 33.8 percent). The rise in personnel costs as expected was driven by a growth-related buildup in

capacities at the German production locations on the one hand, and a pay increase averaging 3 percent on the other.

At the end of the first three months of the current year there were 568 employees allocated to the Technology segment, compared with 566 for this segment at the year-end reporting date of December 31, 2015. There were 256 employees allocated to the Services segment at March 31, 2016, compared with 262 at the end of 2015.

REPORT ON POST-BALANCE SHEET DATE EVENTS

On April 12, 2016 technotrans AG acquired a majority interest amounting to 51 percent in Ovidius GmbH, Berlin, via its subsidiary gds GmbH. The acquisition was completed on the one hand through the takeover of the own shares held by Ovidius GmbH itself and on the other hand by way of an increase in the share capital of Ovidius GmbH. In addition, a put and call option was agreed with one shareholder of Ovidius GmbH; if exercised the interest held by gds GmbH in Ovidius GmbH can be increased to 85 percent. In acquiring the majority interest in Ovidius GmbH, the technotrans Group reinforces its Services segment.

Ovidius GmbH and its subsidiary, EasyBrowse GmbH based in Schwerin, develop XML-based content management and editorial systems for technical documentation and from now on will therefore complement the product portfolio of gds GmbH. The companies generated revenue of € 2.5 million last year and are profitable. Ovidius GmbH will be included in the Consolidated Financial Statements of technotrans AG for the first time from April 1, 2016.

OPPORTUNITIES AND RISKS REPORT

With regard to the opportunities and risks, we refer in the first instance to the statements made in the Combined Management Report at December 31, 2015, and which fundamentally remain valid. From our perspective we have nevertheless identified a slightly higher risk from business cycles in recent weeks. This could have a financial impact on technotrans. At the same time, entrepreneurial activity

creates fresh opportunities for it to secure and expand its market position in a variety of markets. Neither at present nor for the foreseeable future are we able to identify any risks which, either by themselves or in combination with other risk factors, could pose an existential threat to the technotrans Group.

Expected Economic Environment

The International Monetary Fund (IMF) is sceptical about the global economic prospects. Weak figures from the USA and Japan prompted it to downgrade its growth forecast again to a current 3.2 percent. On top of that, the recession in a number of emerging economies such as Brazil is putting pressure on markets worldwide. For the eurozone, the IMF now expects economic output to grow by only 1.5 percent. The IMF currently sees the European economy as exposed to high pressure from the political environment.

The joint forecast by Germany's leading economic research institutes published in the Spring Report is likewise only moderate. The economic researchers have downgraded their growth forecast for Germany for 2016 and now expect gross domestic product to rise by only 1.6 percent.

Although China's economy lost momentum in the first quarter, industrial output and capital investment have firmed up again recently. It is expected that the economy will acquire a more solid base as the year progresses.

The slowdown in the global economic environment is causing considerable uncertainty among most branches of the German mechanical and plant engineering sector. The German Engineering Federation (VDMA) expects price-adjusted output of machinery and plant in Germany to remain flat in 2016. A differentiated forecast of the future development of the technotrans Group is therefore difficult to make.

Expected Business Development of the Group

The current economic development continues to reflect our expectations for the current financial year. Overall, the Board of Management is cautiously optimistic in its outlook for the 2016 financial year. technotrans has set itself the goal of growing faster than the market.

Despite a quiet start to the new financial year in the markets of the laser industry and machine tool engineering, the Board of Management reaffirms its expectation for the technotrans Group that revenue will reach between € 126 and 132 million, with the EBIT margin in the range of 7.5 to 8.0 percent. After adjustment for exchange rate differences the operating result (EBIT) for the group should rise by € 1 to 2 million in 2016.

In the prevailing conditions the revenue and financial performance in the Technology segment should return to a positive course as the year progresses. The Services segment continues to generate a high proportion of overall revenue and thus plays an important part in keeping our business stable. We expect revenue in this segment to increase by about 8 percent compared with 2015 thanks to business expansion through the inclusion of the majority interest in Ovidius GmbH from April 1, 2016, with the financial performance remaining stable.

Goals of the Group and the Segments

		2015	target figure 2016
Revenue	€ million	122.8	126-132
Technology	€ million	81.4	84-88
Services	€ million	41.4	42-44
EBIT	€ million	9.0	9.5-10.5
	in %	7.3	7.5-8
Free Cash flow	€ million	8.5	>5

CONSOLIDATED BALANCE SHEET

ASSETS	31/3/2016	31/12/2015
	€ '000	€ '000
Non-current assets		
Property, plant and equipment	14,394	14,700
Goodwill	5,828	5,828
Intangible assets	2,867	3,200
Income tax receivable	58	58
Other financial assets	84	48
Deferred tax	1,381	1,430
	24,612	25,264
Current assets		
Inventories	19,154	17,547
Trade receivables	11,740	11,552
Income tax receivable	129	142
Other financial assets	763	466
Other assets	1,368	1,094
Cash and cash equivalents	20,616	19,978
	53,770	50,779
Total assets	78,382	76,043

EQUITY AND LIABILITIES

	31/3/2016	31/12/2015
	€ '000	€ '000
Equity		
Issued capital	6,908	6,908
Capital reserve	12,928	12,928
Retained earnings	42,467	36,147
Other reserves	-11,712	-11,448
Net profit for the period	1,459	6,262
Total equity attributable to technotrans AG shareholders	52,050	50,797
Non-controlling interests in equity	895	928
	52,945	51,725
Non-current liabilities		
Borrowings	5,746	6,061
Provisions	1,144	1,123
Other financial liabilities	358	360
Deferred tax	429	486
	7,677	8,030
Current liabilities		
Borrowings	1,647	1,997
Trade payables	3,783	2,433
Prepayments received	3,844	3,359
Provisions	4,994	5,428
Income tax payable	883	885
Other financial liabilities	474	532
Other liabilities	2,135	1,654
	17,760	16,228
Total equity and liabilities	78,382	76,043

CONSOLIDATED INCOME STATEMENT

	1/1- 31/3/2016	1/1- 31/3/2015
	€ '000	€ '000
Revenue	30,403	30,570
of which Technology	19,953	20,679
of which Services	10,450	9,891
Cost of sales	-20,003	-20,346
Gross profit	10,400	10,224
Distribution costs	-4,105	-4,174
Administrative expenses	-3,224	-3,254
Development costs	-1,058	-972
Other operating income	713	1,598
Other operating expenses	-666	-1,128
Earning before interest and taxes (EBIT)	2,060	2,294
Financial income	0	11
Financial charges	-67	-113
Net finance costs	-67	-102
Profit before tax	1,993	2,192
Income tax expenses	-568	-646
Net profit for the period	1,425	1,546
of which:		
Profit attributable to technotrans AG shareholders	1,459	1,465
Profit/loss attributable to non-controlling interests	-34	81
Earnings per share (€)		
(basic)	0.22	0.22
(diluted)	0.22	0.22

CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE

	1/1- 31/3/2016	1/1- 31/3/2015
	€ '000	€ '000
Net profit for the period	1,425	1,546
Other results		
Items that were or must be reclassified to Income Statement		
Exchange differences from the translation of foreign group companies	-344	503
Change in the amount recognised within equity (Net investments in a foreign operation)	99	-86
Change in the market values of cash flow hedges	6	5
Deferred tax	-2	-2
Change in the amount recognised within equity (cash flow hedges)	4	3
Other profit after tax	-241	420
Overall result for the period	1,184	1,966
of which:		
Profit attributable to technotrans AG shareholders	1,218	1,885
Profit/loss attributable to non-controlling interests	-34	81

CONSOLIDATED CASH FLOW STATEMENT

	1/1- 31/3/2016	1/1- 31/3/2015
	€ '000	€ '000
Cash flow from operating activities		
Net profit for the period	1,425	1,546
Adjustments for:		
Depreciation and amortisation	775	770
Share-based payment transactions	35	15
Income tax expenses	568	646
Gain (-) / loss (+) on the disposal of property, plant and equipment	0	-5
Foreign exchange losses (+)/ gains (-)	-156	135
Net finance costs	68	102
Cash flow from operating activities before working capital changes	2,715	3,209
Change in:		
Inventories	-1,607	-1,831
Receivables and other assets	-745	-1,036
Other non-current assets	-93	0
Liabilities and prepayments	2,284	3,570
Provisions	-413	205
Cash from operating activities	2,141	4,117
Interest received	0	11
Interest paid	-68	-113
Income taxes paid / income tax rebates	-536	-652
Net cash from operating activities	1,537	3,363
Cash flow from investing activities		
Cash payments for investments in property, plant and equipment and in intangible assets	-159	-369
Cash payments for the acquisition of consolidated companies	-9	-49
Proceeds from the sale of property, plant and equipment	0	11
Net cash used for investing activities	-168	-407
Cash flow from financing activities		
Cash payment from the repayment of loans	-666	-699
Net cash used in financing activities	-666	-699
Net increase/decrease in cash and cash equivalents	703	2,257
Cash and cash equivalents at start of period	19,978	17,238
Net effect of currency translation in cash and cash equivalents	-66	195
Cash and cash equivalents at the end of the period	20,615	19,690

CONSOLIDATED STATEMENT OF MOVEMENTS IN EQUITY

	Total equity of technotrans AG shareholders	Non-controlling interests in equity	31/3/2016	31/12/2015
	€ '000	€ '000	€ '000	€ '000
Equity at January 1st	50,797	928	51,725	47,470
Net profit for the period	1,459	-34	1,425	6,215
Other result	-240	0	-240	-56
Overall result for the period	1,219	-34	1,185	6,159
Transactions with owners				
Distribution of profit	0	0	0	-2,151
Issuance of treasury shares	35	0	35	247
Transactions with owners	35	0	35	-1,904
Equity at the end of the period	52,051	894	52,945	51,725

SUPPLEMENTARY INFORMATION

Shareholder Structure

Shareholder Structure at the end of the period in %		31/03/2016
Freefloat	in %	75.44
technotrans AG	in %	5.43
Objectif Small Cap (F)	in %	6.29
Hauck & Aufhäuser Investment Gesellschaft S.A. (L)	in %	5.11
Midlin NV (NL)	in %	4.73
Baring Asset Managers Limited (UK)	in %	3.00

Directors' Holdings (Board of Management and Supervisory Board Members)

	31/03/2016
Board of Management	
Henry Brickenkamp	47,037
Dirk Engel	20,000
Dr. Christof Soest	18,764
Supervisory Board	
Reinhard Aufderheide	3,366
Dr. Norbert Bröcker	250
Heinz Harling	64,854
Thomas Poppenberg	642
Helmut Ruwisch	1,500
Dieter Schäfer	0

IR Service

Our website provides a comprehensive IR service. In addition to corporate reports (online Annual Report), analyst estimates, financial presentations and information on the Annual General Meeting, you will also find our factsheet and financial communications there.

www.technotrans.com/en/investor-relations

Note

The Quarterly Communication of technotrans AG at March 31, 2016 has been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and is in accordance with Section 51a of the stock exchange rules for the Frankfurt Stock Exchange (FSE).

The Quarterly Communication is published in German and English. The German version is always definitive.

This Quarterly Communication contains statements on the future development of the technotrans Group. These reflect the present views of the management of technotrans AG and are based on the corresponding plans, estimates and expectations. We point out that the statements are subject to certain risks and uncertainties which could mean that the actual results differ considerably from those expected. The figures and percentages contained in this report may lead to differences due to rounding.

Financial Calendar

Publications	Date
Annual Shareholders' Meeting	12/05/2016
Interim Report 1-6/2015	05/08/2016
Interim Report 1-9/2015	04/11/2016
German Equity Forum 2016	21/ to 23/11/2016
Annual Report 2016	07/03/2017

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